



Committee and Date

West Mercia Supplies Pensions
Joint Committee

xx September 2025

WEST MERCIA SUPPLIES PENSIONS JOINT COMMITTEE

Minutes of the meeting held on 20 September 2024

**In the Shrewsbury/Oswestry Room, Shirehall, Abbey Foregate, Shrewsbury,
Shropshire, SY2 6ND**

10.00 - 10.24 am

Responsible Officer: Shelley Davies

Email: Shelley.davies@shropshire.gov.uk Tel: 01743 257718

Present: Councillors Gwilym Butler, Zona Hannington, Adam Kent, David Ross,
Peter Stoddart and Ollie Vickers

1 Election of Chairman

RESOLVED:

That Councillor Butler be elected Chairman for the ensuing year.

2 Apologies

None received.

3 Appointment of Vice-Chairman

RESOLVED:

That Councillor Kent be appointed Vice-Chairman for the ensuing year.

4 Minutes

RESOLVED:

That the minutes of the meeting held on 26th September 2023 be approved as a correct record.

5 Public Questions

There were no public questions received.

6 Disclosable Pecuniary Interests

None received.

7 Statement of Accounts 2023/24 and Annual Governance Statement 2023/24

The Treasurer, James Walton presented the report which outlined the Statement of Accounts 2023/24 and the Annual Governance Statement 2023/24 and explained the historical context of the pension liability, which originated from the sale of West Mercia Energy. He detailed the transition of the pension liability from West Mercia Energy to the Joint Committee and the rationale behind this decision.

Councillor Ross joined the meeting at this point.

In response to a query, the Treasurer explained that the pension liability had been decreasing over time due to factors such as investment returns and stock market fluctuations and added that if the pension fund continued to perform well, the liability could be cleared in less than the anticipated 20 years, although an incident such as a stock market crash could significantly impact the fund's status, potentially resetting the deficit to its original amount.

RESOLVED:

1. That the finalised Statement of Accounts 2023/24 be approved and signed by the Chairman and the Treasurer.
2. That the Annual Governance Statement 2023/24 be approved.

8 Pensions Liability Charges 2024/25

The Treasurer, James Walton presented the report, detailing Pension Liability Charges 2024/2025 and stressed the importance of timely payments by the owning authorities.

RESOLVED:

1. That the Pension Liability charges for 2024/25 as set out in section 7 of the report below in line with the policy approach as approved by Joint Committee in the Policy decisions 2023/24 report 26th September 2023, be approved.
2. That the amounts due to be paid by each Member Authority in respect of the Member Authority Liability Charges set out in section 8 of the Treasurers Report, and the payment mechanism set out in section 9 of the Treasurers Report be approved.

9 Policy Decisions 2025/26

The Treasurer, James Walton presented the report, Policy Decisions 2025/26.

RESOLVED:

That the policy under which Compensatory Added Years, Lead Authority Costs and Other Costs are calculated and charged as set out in sections 7.2, 7.3 and 7.4 respectively, of the Treasurers Report be approved.

10 **Scheme of Delegations to the Treasurer**

The Treasurer, James Walton presented the report, outlining Scheme of Delegations to Treasurer.

RESOLVED:

That the scheme of Delegations attached at Appendix A of the Treasurers Report be approved.

11 **Date of Next Meeting**

The Chairman confirmed that the next meeting would take place in September 2025, date to be confirmed.

Signed (Chairman)

Date: